

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	21,951.2	-247.2	-1.11%
BSE Sensex	72,304.9	-790.3	-1.08%
GIFT Nifty*	21,955.5	+71.0	+0.32%
Dow Jones	38,949.0	-23.4	-0.06%
S&P 500	5,069.8	-8.4	-0.17%
Nasdaq	15,947.7	-87.6	-0.55%
FTSE 100	7,625.0	-58.0	-0.76%
CAC 40	7,954.4	+5.99	+0.08%
DAX	17,601.2	+44.73	+0.25%
Shanghai*	2,993.4	+35.53	+1.20%
Nikkei 225*	38,938.5	-237.0	-0.60%
Hang Seng*	16,579.0	+42.15	+0.25%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	78.5	0.2	0.27%
Oil (Brent)	83.6	0.2	0.23%
Gold	2,036.0	1.4	0.07%
Silver	22.5	0.0	0.04%
Copper	8,354.6	-41.8	-0.50%
Cotton	1.07	0.08	8.33%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.08	0.00	-0.06
USD/INR	82.93	0.03	0.04
GBP/INR	104.71	-0.49	-0.47
EUR/INR	89.56	-0.42	-0.46
DX Index	104.22	0.39	0.38

VIX	Value	Change (Pts)	Change (%)
India VIX	16.3	+0.6025	+3.83%
S&P 500 VIXMar 24	14.3	+0.03	+0.19%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.062	0.017
US 10-Year Yield	4.333	0.008

Market Updates

The Markets are expected to open marginally higher today as trend in GIFT nifty indicate a positive start for the broader index after Nifty closed 247 points lower at 21,951 on Wednesday.

NHPC:

The company's unit signed a joint venture agreement with Maharashtra State Power Generation Company for the development of renewable energy parks in the state of Maharashtra.

Punjab and Sind Bank:

The board approved fundraising of up to Rs 2,000 crore in one or more tranches in any combination within 12 months.

PB Fintech:

The Insurance Regulatory and Development Authority of India has granted a Certificate of Registration to the company's unit, Policy Bazaar Insurance Brokers. With the grant of a new Certificate of Registration, the category has been changed from Direct Insurance Broker to Composite Insurance Broker.

Reliance Industries:

The company will merge its media business with the Walt Disney India unit to create a Rs 70,352 crore joint venture. The company holds a 16.34% direct stake and 46.82% through Viacom 18. Disney will own a 36.84% stake.

UPL, Shriram Finance:

The National Stock Exchange, after its periodic review, has decided to replace UPL with Shriram Finance in its Nifty 50 Index. The changes will be effective on March 28.

Coal India:

The company signed a joint venture with BHEL for a coal-to-ammonium nitrate plant. The company will hold a 51% stake in the joint venture, while BHEL will hold a 49% stake in the JV.

Wipro:

The company completed the migration of ManpowerGroup's largest data centre in Europe to Microsoft Azure.

IIFL Securities:

As part of the internal restructuring, the company's unit has executed an agreement to sell its Alternate Investment Funds business by way of a slump sale to IIFL Securities Alternate Asset Management.

JSW Steel:

The company incorporated JSW Green Steel as a wholly owned subsidiary in Mumbai.

Emami:

The company made an investment of Rs 1.95 crore in Cannis Lupus Services to acquire a 30% stake.

KRBL:

The company's India Gate Basmati Rice eyes Rs 200 crore revenue with regional rice revolution.

Kaveri Seeds Co:

The company's buyback starts on Feb. 29 and closes on March 6 for an aggregate maximum amount not exceeding Rs 325 crore.

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